Five-Year Summary

Years ended March 31	2008	2007	2006	2005	2004
	Millions of yen				
Net sales	**¥ 37,631**	¥ 34,317	¥ 26,616	¥ 23,277	¥ 22,548
Cost of sales	**20,130**	17,357	13,265	12,317	11,313
Gross profit	**17,501**	16,960	13,351	10,960	11,235
Selling, general and administrative expenses	**13,453**	12,267	9,052	9,016	7,338
Operating income	**4,048**	4,693	4,299	1,944	3,897
Income before Income Taxes	**3,129**	4,166	5,043	(379)	3,759
Net income	**1,739**	2,260	3,010	(349)	2,282
Total assets	**66,295**	67,827	51,997	42,009	38,936
Inventories	**13,500**	13,768	9,609	7,019	7,082
Total current liabilities	**17,152**	18,525	18,352	13,461	10,171
Total long-term liabilities	**8,938**	9,981	4,811	3,579	2,915
Shareholders' equity	**—**	—	27,543	24,969	25,850
Net assets	**40,205**	39,321	—	—	—
Net cash provided by (used in) operating activities	**9,549**	(4,370)	1,884	2,120	2,152
Net cash provided used in investing activities	**(6,562)**	(10,551)	(2,313)	(1,803)	(3,507)
Net cash provided by financing activities	**(4,958)**	15,449	2,022	451	2,927
Cash and cash equivalents at end of year	**5,389**	7,360	6,832	5,239	4,471
Research and development (R&D) expenses	**3,222**	3,085	2,241	2,524	2,261
Capital expenditures	**4,336**	6,887	5,359	2,764	3,368
Depreciation and amortization	**2,575**	1,964	1,640	1,329	1,253
		%			
Ratio of R&D expenses to sales	**8.6**	9.0	8.4	10.8	10.0
Return on equity	**4.6**	6.9	11.5	(1.4)	10.2
Shareholders' equity to total assets	**58.3**	55.8	53.0	59.4	66.4
		Yen			
Amounts per common share:					
Net income—basic	**¥ 110.73**	¥ 157.67	¥ 217.08	¥ (27.80)	¥ 178.64
Net income—diluted	**—**	—	—	—	178.22
Cash dividends applicable to period	**55.00**	55.00	50.00	40.00	40.00
Net assets	**2,460.17**	2,408.42	2,014.11	1,826.76	1,894.00

Note: 1. Diluted net income per common share is not disclosed in 2008, 2007, 2006 and 2005 because there were no outstanding convertible securities.
2. Net assets as of 2008 and 2007 included minority shareholders' interest due to the application of the Japanese Corporate Law.