

## Five-Year Summary

Years ended March 31	Millions of yen				
	2009	2008	2007	2006	2005
Net sales	¥ 44,284	¥ 37,631	¥ 34,317	¥ 26,616	¥ 23,277
Cost of sales	25,156	20,130	17,357	13,265	12,317
Gross profit	19,128	17,501	16,960	13,351	10,960
Selling, general and administrative expenses	14,461	13,453	12,267	9,052	9,016
Operating income	4,668	4,048	4,693	4,299	1,944
Income before income taxes and minority interests	4,320	3,129	4,166	5,043	(379)
Net income	2,439	1,739	2,260	3,010	(349)
Total assets	¥ 72,320	66,295	67,827	51,997	42,009
Inventories	13,588	13,500	13,768	9,609	7,019
Total current liabilities	20,911	17,152	18,525	18,352	13,461
Total long-term liabilities	9,703	8,938	9,981	4,811	3,579
Shareholders' equity	—	—	—	27,543	24,969
Net assets	41,706	40,205	39,321	—	—
Net cash provided by (used in) operating activities	¥ 3,169	9,549	(4,370)	1,884	2,120
Net cash provided by (used in) investing activities	(3,037)	(6,562)	(10,551)	(2,313)	(1,803)
Net cash provided by (used in) financing activities	1,027	(4,958)	15,449	2,022	451
Cash and cash equivalents at end of year	6,548	5,389	7,360	6,832	5,239
Research and development (R&D) expenses	3,409	3,222	3,085	2,241	2,524
Capital expenditures	5,469	4,336	6,887	5,359	2,764
Depreciation and amortization	2,709	2,575	1,964	1,640	1,329
			%		
Ratio of R&D expenses to sales	7.7	8.6	9.0	8.4	10.8
Return on equity	6.2	4.6	6.9	11.5	(1.4)
Shareholders' equity to total assets	55.4	58.3	55.8	53.0	59.4
			Yen		
Amounts per common share:					
Net income—basic	¥ 155.32	¥ 110.73	¥ 157.67	¥ 217.08	¥ (27.80)
Net income—diluted	—	—	—	—	—
Cash dividends applicable to period	55.00	55.00	55.00	50.00	40.00
Net assets	2,551.06	2,460.17	2,408.42	2,014.11	1,826.76

Note: 1. Diluted net income per common share is not disclosed in 2009, 2008, 2007 and 2006 because there were no outstanding convertible securities.

2. Net assets as of 2009 and 2008 included minority shareholders' interest due to the application of the Japanese Corporate Law.